

Property and Casualty Fund
For the Period ended July 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 22,611	\$ 34,219	\$ 34,219	\$ 37	\$ 34,219	\$ 34,219
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>22,611</u>	<u>34,219</u>	<u>34,219</u>	<u>37</u>	<u>34,219</u>	<u>34,219</u>
Operating Expenses						
Personnel	2,419	2,937	2,937	229	2,937	2,937
Supplies	119	92	92	2	92	92
Services:						
Insurance Fees/Adm.	9,731	11,528	11,528	0	11,528	11,528
Claims and Judgments	6,887	14,371	14,371	372	14,371	14,371
Other Services	3,455	5,291	5,291	255	5,291	5,291
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>22,611</u>	<u>34,219</u>	<u>34,219</u>	<u>858</u>	<u>34,219</u>	<u>34,219</u>
Operating Income (Loss)	0	0	0	(821)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	2	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	2	0	0	(821)	0	0
Net Assets, Beginning of Year	81	83	83	83	83	83
Net Assets, End of Year	<u>\$ 83</u>	<u>\$ 83</u>	<u>\$ 83</u>	<u>\$ (738)</u>	<u>\$ 83</u>	<u>\$ 83</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.