

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

7/31/2008

PAYMENTS

	FY08	FY 09			
	Unaudited Preliminary (\$1,000)	City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	53,981	29.4%	9.00%	69,438	4,228
Total Firefighters Plan	53,981			69,438	4,228
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	48,000	2,615
Pension Bonds	35,000			20,000	0
Total Police Plan	63,000			68,000	2,615
Municipal Plan					
General Fund	35,723	Note 2	5% / None	39,764	3,059
Other Funds	39,277	Note 2	5% / None	38,736	2,979
Total Municipal Plan (Note 2)	75,000			78,500	6,038
Total All Three Plans	191,981			215,938	12,881

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston, Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).