

Aviation Operating Fund  
For the period ended June 30, 2009  
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 90,439	\$ 85,141	\$ 85,141
Bldg and Ground Area	211,786	202,087	202,087	192,949	186,457	186,457
Parking and Concession	131,747	134,126	134,126	122,884	122,736	122,736
Other	4,626	4,205	4,205	6,585	4,785	4,785
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>412,857</u>	<u>399,119</u>	<u>399,119</u>
<b>Operating Expenses</b>						
Personnel	102,511	96,127	96,127	94,233	94,233	94,233
Supplies	6,449	8,281	7,710	5,863	5,863	5,863
Services	119,656	138,670	139,221	126,081	126,949	126,949
Non-Capital Outlay	935	1,733	1,753	697	697	697
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>226,874</u>	<u>227,742</u>	<u>227,742</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>185,983</u>	<u>171,377</u>	<u>171,377</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	30,232	28,000	28,000	21,934	23,506	23,506
Other	6,553	0	0	1,673	2,957	2,957
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>23,607</u>	<u>26,463</u>	<u>26,463</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>209,590</u>	<u>197,840</u>	<u>197,840</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	208	208	208
Debt Service Principal	46,005	47,890	49,700	46,016	46,016	46,016
Debt Service Interest	92,615	99,367	78,366	63,546	63,546	63,546
Renewal and Replacement	0	4,322	4,322	9,097	9,097	9,097
Capital Improvement	109,380	65,031	65,031	64,374	78,973	78,973
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>199,419</u>	<u>183,241</u>	<u>197,840</u>	<u>197,840</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>5,389</u>	\$ <u>0</u>	\$ <u>19,191</u>	<u>26,349</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.