

Convention and Entertainment Facilities Operating Fund  
For the period ended March 31, 2009  
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,762	\$ 6,249	\$ 6,249	\$ 4,736	\$ 6,414	\$ 6,414
Parking	9,774	10,505	10,505	6,728	9,716	9,716
Food and Beverage Concessions	5,308	4,471	4,471	4,081	4,959	4,959
Contract Cleaning	461	216	216	148	251	251
Total Operating Revenues	<u>22,305</u>	<u>21,441</u>	<u>21,441</u>	<u>15,693</u>	<u>21,340</u>	<u>21,340</u>
<b>Operating Expenses</b>						
Personnel	10,562	9,904	9,904	7,288	9,399	9,399
Supplies	1,081	780	1,062	649	805	805
Services	26,445	32,871	33,840	20,460	29,747	29,747
Total Operating Expenses	<u>38,088</u>	<u>43,555</u>	<u>44,806</u>	<u>28,397</u>	<u>39,951</u>	<u>39,951</u>
Operating Income (Loss)	<u>(15,783)</u>	<u>(22,114)</u>	<u>(23,365)</u>	<u>(12,704)</u>	<u>(18,611)</u>	<u>(18,611)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	65,473	58,000	58,000	50,196	64,775	64,775
Delinquent	760	1,165	1,165	611	750	750
Advertising Services	(14,194)	(13,340)	(14,190)	(7,703)	(14,898)	(14,898)
Promotion Contracts	(11,911)	(11,194)	(11,907)	(6,463)	(12,502)	(12,502)
Contracts/Sponsorships	(1,962)	(2,555)	(2,555)	(1,882)	(2,550)	(2,550)
Net Hotel Occupancy Tax	<u>38,166</u>	<u>32,076</u>	<u>30,513</u>	<u>34,759</u>	<u>35,575</u>	<u>35,575</u>
Interest Income	2,998	2,447	2,447	1,746	2,275	2,275
Capital Outlay	(1,155)	(3,091)	(2,282)	(148)	(536)	(536)
Non-Capital Outlay	(31)	(272)	(281)	(48)	(54)	(54)
Other Interest	(1,534)	(1,611)	(1,411)	(873)	(873)	(873)
Other	2,907	992	992	654	1,985	1,985
Total Nonoperating Rev (Exp)	<u>41,351</u>	<u>30,541</u>	<u>29,978</u>	<u>36,090</u>	<u>38,372</u>	<u>38,372</u>
Income (Loss) Before Operating Transfers	<u>25,568</u>	<u>8,427</u>	<u>6,613</u>	<u>23,386</u>	<u>19,761</u>	<u>19,761</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,591	8,449	8,353	5,238	6,930	6,930
Transfers for Principal	8,105	10,412	10,257	7,755	10,412	10,412
Transfers to Capital Projects	593	0	0	0	0	0
Interfund Transfers Out	638	528	528	404	1,589	1,589
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(996)	(1,194)	(1,194)
Transfers to(from) Special	0	(100)	(100)	(3,000)	(3,440)	(3,440)
Total Operating Transfers	<u>14,623</u>	<u>18,095</u>	<u>17,844</u>	<u>9,401</u>	<u>14,297</u>	<u>14,297</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,945</u>	<u>\$ (9,668)</u>	<u>\$ (11,231)</u>	<u>\$ 13,985</u>	<u>\$ 5,464</u>	<u>\$ 5,464</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.