

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to May 31, 2009
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru May, 2009	Projected June, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA Reimbursements Received	\$ 117,992	\$ 105,482	\$ 223,474	0	223,474
Unreimbursed FEMA Obligations	\$ 2,227	\$ (2,227)	0	0	0
Insurance Advance	\$ 5,000	\$ 0	\$ 5,000	0	5,000
0.5% Indirect Mgmt Fee	\$ 0	\$ 1,174	1,174	0	1,174
Interest Earned	\$ 898	\$ 200	1,098	0	1,098
Total Revenues	126,117	104,629	230,746	0	230,746
EXPENDITURES					
Personnel	\$ 37,718	\$ 4,036	\$ 41,754	(9,474)	32,280
Materials & Supplies	\$ 7,769	\$ -	\$ 7,769	0	7,769
Contracts	\$ 93,041	\$ 81,759	\$ 174,799	0	174,799
Equipment	\$ 1,498	\$ 8,261	\$ 9,760	(9,760)	0
Other	\$ 4,442	\$ -	\$ 4,442	0	4,442
Total Expenditures	144,468	94,056	238,524	(19,233)	219,290
NET CURRENT ACTIVITY	(18,351)	10,573	(7,778)	19,233	11,455
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	\$ 10,000	\$ (10,000)	\$ 0	0	0
Rainy Day Fund	\$ 20,000	\$ (20,000)	\$ 0	0	0
Over-Obligated Katrina Funds	\$ 6,336	\$ (6,336)	\$ 0	0	0
Contributions (2)	\$ 737	\$ 0	\$ 737	0	737
Less: Payments from Contributions	\$ (84)	\$ 0	\$ (84)	0	(84)
Texas Disaster Relief Fund Grant	\$ 248	\$ 0	\$ 248	0	248
Total Other Financial Activity	37,238	(36,336)	902	0	902
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	18,887	(25,764)	(6,876)	19,233	12,357

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) Contributions are not available to reimburse City Expenditures.

This report includes the following assumptions:

- The insurance advance is the only insurance recovery the City will receive.
- The City will retain the \$5.0 Million insurance advance.
- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 75% of estimated Permanent Work.