

Aviation Operating Fund
For the period ended September 30, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 25,768	\$ 95,544	\$ 95,544
Bldg and Ground Area	211,786	202,087	202,087	55,993	196,803	196,803
Parking and Concession	131,747	134,126	134,126	32,529	128,070	128,070
Other	4,204	4,205	4,205	781	4,215	4,215
Total Operating Revenues	<u>446,754</u>	<u>435,421</u>	<u>435,421</u>	<u>115,071</u>	<u>424,632</u>	<u>424,632</u>
Operating Expenses						
Personnel	91,183	96,127	96,127	23,840	96,429	96,429
Supplies	6,449	8,281	7,706	1,409	7,157	7,157
Services	119,653	138,670	139,225	31,505	140,477	140,477
Non-Capital Outlay	956	1,733	1,753	85	1,656	1,656
Total Operating Expenses	<u>218,241</u>	<u>244,811</u>	<u>244,811</u>	<u>56,839</u>	<u>245,719</u>	<u>245,719</u>
Operating Income (Loss)	<u>228,513</u>	<u>190,610</u>	<u>190,610</u>	<u>58,232</u>	<u>178,913</u>	<u>178,913</u>
Nonoperating Revenues (Expenses)						
Interest Income	30,229	28,000	28,000	6,731	26,500	26,500
Other	434	0	0	128	128	128
Total Nonoperating Rev (Exp)	<u>30,663</u>	<u>28,000</u>	<u>28,000</u>	<u>6,859</u>	<u>26,628</u>	<u>26,628</u>
Income (Loss) Before Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>65,091</u>	<u>205,541</u>	<u>205,541</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	12,425	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	16,656	99,367	99,367
Renewal and Replacement	0	4,322	4,322	0	4,322	4,322
Capital Improvement	119,535	65,031	65,031	22,613	51,962	51,962
Total Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>51,694</u>	<u>205,541</u>	<u>205,541</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>13,397</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.