

Stormwater Fund
For the period ending September 30, 2008
(amounts expressed in thousands)

	Unaudited		FY2009			
	Preliminary FY2008	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Miscellaneous	\$ 77	\$ 70	\$ 70	\$ 9	\$ 70	\$ 70
Total Revenues	<u>77</u>	<u>70</u>	<u>70</u>	<u>9</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	18,227	19,940	19,940	5,221	19,940	19,940
Supplies	2,762	2,714	2,714	850	2,714	2,714
Other Services	9,918	11,603	11,603	1,573	11,603	11,603
Capital Outlay	1,295	1,897	1,897	0	1,897	1,897
Total Expenditures	<u>32,202</u>	<u>36,154</u>	<u>36,154</u>	<u>7,644</u>	<u>36,154</u>	<u>36,154</u>
Other Financing Sources (Uses)						
Interest Income	251	200	200	33	200	200
Transfers In - CUS	36,540	39,437	39,437	5,423	39,437	39,437
Transfers In - CIP	0	2,300	2,300	0	2,300	2,300
Transfer Out - Pension Liability Interest	(666)	(666)	(666)	0	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(3,976)	(6,900)	(6,900)	0	(6,900)	(6,900)
Total Other Financing Sources (Uses)	<u>32,149</u>	<u>34,371</u>	<u>34,371</u>	<u>5,456</u>	<u>34,371</u>	<u>34,371</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	24	(1,713)	(1,713)	(2,179)	(1,713)	(1,713)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>3,352</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>
Fund Balance, End of Year	<u>\$ 3,376</u>	<u>\$ 1,663</u>	<u>\$ 1,663</u>	<u>\$ 1,197</u>	<u>\$ 1,663</u>	<u>\$ 1,663</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.