

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND  
UNFUNDED LIABILITY SUMMARY**

9/30/2008

**PAYMENTS**

	FY08	FY 09			
	Unaudited Preliminary (\$1,000)	City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	53,981	29.4%	9.00%	69,438	17,840
Total Firefighters Plan	53,981			69,438	17,840
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	48,000	15,692
Pension Bonds	35,000			20,000	0
Total Police Plan	63,000			68,000	15,692
Municipal Plan					
General Fund	35,723	Note 2	5% / None	39,764	10,706
Other Funds	39,277	Note 2	5% / None	38,736	10,429
Total Municipal Plan (Note 2)	75,000			78,500	21,135
Total All Three Plans	191,981			215,938	54,667

**UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS**

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,  
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).