

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND  
UNFUNDED LIABILITY SUMMARY**

2/28/2010

**PAYMENTS**

(amount expressed in thousands)

	FY09 Actual	FY2010		Annual Payment	Year to Date
		City Payment Rate	Employee Payment Rate		
Firefighters Plan					
General Fd. & Other Fds.	\$ 70,886	29.4%	9.00%	\$ 72,570	\$ 48,850
Total Firefighters Plan	70,886			72,570	48,850
Police Plan					
General Fd. & Other Fds.	48,000	Note 1	9.00% / 10.25%	53,000	47,731
Pension Bonds	20,000			20,000	0
Total Police Plan	68,000			73,000	47,731
Municipal Plan					
General Fund	38,259	Note 2	5% / None	41,179	28,509
Other Funds	40,241	Note 2	5% / None	42,321	29,299
Total Municipal Plan	78,500			83,500	57,808
Total All Three Plans	<u>\$217,386</u>			<u>\$229,070</u>	<u>\$154,389</u>

**UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS**

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2008	135.4	96%
Police Plan	7/1/2008	741.4	82%
Municipal Plan	7/1/2008	986.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston.

Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires contribute none).