HURRICANE IKE AID & RECOVERY PROJECT & FUND MONTHLY FINANCIAL & OPERATING REPORT

Inception to January 31, 2010 Amounts in Thousands (000)

Date Thru Jan, 2010 Project Funds End of Project Funds Expense (1) Fund End Expens		TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
Recoveries FEMA - Federal Share Reimbursements 156,833 25,974 182,807 0 182, 15,627 (15,627) 0 0 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 12,800 2,800		Date Thru	Feb, 2010 to End of	Total	Operating Funds	Projected Ike Fund End of Project
FEMA - Federal Share Reimbursements 156,833 25,974 182,807 0 182, 182,807 0 0 0 182, 182,807 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 182, 182,807 0 0 0 0 0 0 0 0 0	REVENUES and INSURANCE					
Unreimbursed FEMA Obligations 15,627 (15,627) 0 0 0 0 0 0 0 0 0	Recoveries					
Unreimbursed FEMA Obligations 15,627 (15,627) 0 0 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 11,400 0 12,800 2,		156,833	25,974	182,807	0	182,807
FHWA Reimbursements		15,627	(15,627)	0	0	0
0.5% Indirect Mgmt Fee		11,400	0	11,400	0	11,400
Interest Earned 1,604 290 1,894 0 1,	II	11	,	2,800		2,800
Total Revenues		11			0	925
EXPENDITURES Personnel 37,911 0 37,911 (11,919) 25,4 (12,084)						1,894
Personnel 37,911 0 37,911 (11,919) 25,7376 0 7,3	Total Revenues	185,463	14,362	199,826	0	199,826
Personnel 37,911 0 37,911 (11,919) 25,7376 0 7,3	EXPENDITURES					
Materials & Supplies 7,376 0 7,376 0 7,376 Contracts 135,114 15,681 150,796 0 150,796 Equipment 12,084 0 12,084 (12,084) Other 272 0 272 0 2 Total Expenditures 192,758 15,681 208,440 (24,003) 184,4 NET CURRENT ACTIVITY (7,295) (1,319) (8,614) 24,003 15,3 OTHER FINANCIAL ACTIVITY Transfers In / (Out) Limited Use Roadway & Mobility Fund (3) 10,000 (10,000) 0 0 Rainy Day Fund 20,000 (20,000) 0 0 0 Excess Ike Funds to General Fund 0 (7,000) (7,000) 0 0 Over-Obligated Katrina Funds 6,336 (6,336) 0 0 0 Contributions (4) 737 0 737 0 737 0 737 Less: Payments from Contributions (340) 0		37.011	0	27.044	(44.040)	05.000
Contracts Equipment 12,084 0 12,084 (12,084) 0 150,796		11				25,992
Equipment Other		11	-		1	7,376 150.796
Other Total Expenditures 272 0 272 0 2 NET CURRENT ACTIVITY (7,295) (1,319) (8,614) 24,003 15,3 OTHER FINANCIAL ACTIVITY Transfers In / (Out) (0ut) (10,000) 0 0 Limited Use Roadway & Mobility Fund (3) 10,000 (10,000) 0 0 Rainy Day Fund 20,000 (20,000) 0 0 Excess lke Funds to General Fund 0 (7,000) (7,000) 0 0 Over-Obligated Katrina Funds 6,336 (6,336) 0 0 0 Contributions (4) 737 0 737 0 737 0 737 Less: Payments from Contributions (340) 0 (340) 0 (340) 0 (340)		H '			1	130,790
Total Expenditures			_	′ '	, , ,	272
OTHER FINANCIAL ACTIVITY Transfers In / (Out) Limited Use Roadway & Mobility Fund (3) Rainy Day Fund Excess Ike Funds to General Fund Over-Obligated Katrina Funds Contributions (4) Less: Payments from Contributions (340) OTHER FINANCIAL ACTIVITY 10,000 (10,000) 0 0 0 0 (7,000) 0 (7,000) 0 (7,000) 0 77,000 737 0 738 748 748 748 748 748 748 748	Total Expenditures	192,758	15,681			184,436
Transfers In / (Out) Limited Use Roadway & Mobility Fund (3) 10,000 (10,000) 0 0 0 0 Rainy Day Fund 20,000 (20,000) 0 0 0 0 Excess Ike Funds to General Fund 0 (7,000) (7,000) (7,000) 0 0 0 0 Over-Obligated Katrina Funds 6,336 (6,336) 0 0 0 0 Contributions (4) 737 0	NET CURRENT ACTIVITY	(7,295)	(1,319)	(8,614)	24,003	15,389
Limited Use Roadway & Mobility Fund (3) 10,000 (10,000) 0 0 Rainy Day Fund 20,000 (20,000) 0 0 Excess Ike Funds to General Fund 0 (7,000) (7,000) 0 0 Over-Obligated Katrina Funds 6,336 (6,336) 0 0 0 Contributions (4) 737 0 737 0 737 0 737 Less: Payments from Contributions (340) 0 (340) 0 (340) 0 (340) 0 (340)	OTHER FINANCIAL ACTIVITY					
Rainy Day Fund 20,000 (20,000) 0 0 Excess lke Funds to General Fund 0 (7,000) (7,000) 0 (7,000) Over-Obligated Katrina Funds 6,336 (6,336) 0 0 Contributions (4) 737 0 737 0 737 Less: Payments from Contributions (340) 0 (340) 0 (340) 0 (340)	Transfers In / (Out)					
Excess lke Funds to General Fund 0 (7,000) (7,000) 0 (7,000) Over-Obligated Katrina Funds 6,336 (6,336) 0 0 Contributions (4) 737 0 737 0 7 Less: Payments from Contributions (340) 0 (340) 0 (340) 0 (340)		10,000	(10,000)	0	0	0
Over-Obligated Katrina Funds 6,336 (6,336) 0 0 Contributions (4) 737 0 737 0 7 Less: Payments from Contributions (340) 0 (340) 0 (340)		20,000	(20,000)	0	0	0
Contributions (4) 737 0 737 0 7 Less: Payments from Contributions (340) 0 (340) 0 (340)		-		(7,000)	0	(7,000)
Less: Payments from Contributions (340) 0 (340) 0 (3		1	(6,336)	- 11		0
T 1 (01)	\ '		•	- 11	-	737
LOTAL ITPOR HIPOPOLIA Activity	Total Other Financial Activity					(340)
(0,0	·	36,/34	(43,336)	(6,602)	0	(6,602)
Excess (deficiency) of revenues and other financing sources						
		20 420	(AA CEE)	(15.010)	04.000	8,787

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.

This report includes the following assumptions:

- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.