

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
 Inception to January 31, 2010
 Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru Jan, 2010	Projected Feb, 2010 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES and INSURANCE					
Recoveries					
FEMA - Federal Share Reimbursements	156,833	25,974	182,807	0	182,807
Unreimbursed FEMA Obligations	15,627	(15,627)	0	0	0
Citywide Insurance Settlement (2)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	2,800	2,800	0	2,800
0.5% Indirect Mgmt Fee	0	925	925	0	925
Interest Earned	1,604	290	1,894	0	1,894
Total Revenues	185,463	14,362	199,826	0	199,826
EXPENDITURES					
Personnel	37,911	0	37,911	(11,919)	25,992
Materials & Supplies	7,376	0	7,376	0	7,376
Contracts	135,114	15,681	150,796	0	150,796
Equipment	12,084	0	12,084	(12,084)	0
Other	272	0	272	0	272
Total Expenditures	192,758	15,681	208,440	(24,003)	184,436
NET CURRENT ACTIVITY	(7,295)	(1,319)	(8,614)	24,003	15,389
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund (3)	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (4)	737	0	737	0	737
Less: Payments from Contributions	(340)	0	(340)	0	(340)
Total Other Financial Activity	36,734	(43,336)	(6,602)	0	(6,602)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	29,439	(44,655)	(15,216)	24,003	8,787

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.

This report includes the following assumptions:

- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.