

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

7/31/2009

PAYMENTS

	FY09 Unaudited Preliminary (\$1,000)	FY2010			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	70,887	29.4%	9.00%	73,494	5,748
Total Firefighters Plan	<u>70,887</u>			<u>73,494</u>	<u>5,748</u>
Police Plan					
General Fd. & Other Fds.	48,000	Note 1	9.00% / 10.25%	53,000	5,615
Pension Bonds	<u>20,000</u>			<u>20,000</u>	<u>0</u>
Total Police Plan	<u>68,000</u>			<u>73,000</u>	<u>5,615</u>
Municipal Plan					
General Fund	38,259	Note 2	5% / None	41,179	4,752
Other Funds	40,241	Note 2	5% / None	42,321	4,883
Total Municipal Plan (Note 2)	<u>78,500</u>			<u>83,500</u>	<u>9,635</u>
Total All Three Plans	<u>217,387</u>			<u>229,994</u>	<u>20,998</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2008	135.4	96%
Police Plan	7/1/2008	741.4	82%
Municipal Plan	7/1/2008	986.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).