

Aviation Operating Fund
For the period ended July 31, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 85,141	\$ 87,780	\$ 87,780	\$ 7,731	\$ 87,780	\$ 87,780
Bldg and Ground Area	186,457	183,396	183,396	16,843	183,396	183,396
Parking and Concession	122,736	124,729	124,729	10,693	124,729	124,729
Other	4,785	4,134	4,134	132	4,134	4,134
Total Operating Revenues	<u>399,119</u>	<u>400,038</u>	<u>400,038</u>	<u>35,399</u>	<u>400,038</u>	<u>400,038</u>
Operating Expenses						
Personnel	94,233	97,472	97,472	8,171	97,472	97,472
Supplies	5,863	7,589	7,588	357	7,589	7,589
Services	126,949	137,882	137,883	10,334	137,882	137,882
Non-Capital Outlay	697	1,618	1,618	27	1,618	1,618
Total Operating Expenses	<u>227,742</u>	<u>244,562</u>	<u>244,562</u>	<u>18,890</u>	<u>244,562</u>	<u>244,562</u>
Operating Income (Loss)	<u>171,377</u>	<u>155,476</u>	<u>155,476</u>	<u>16,509</u>	<u>155,476</u>	<u>155,476</u>
Nonoperating Revenues (Expenses)						
Interest Income	23,506	20,000	20,000	1,538	20,000	20,000
Other	2,957	0	0		0	0
Total Nonoperating Rev (Exp)	<u>26,463</u>	<u>20,000</u>	<u>20,000</u>	<u>1,538</u>	<u>20,000</u>	<u>20,000</u>
Income (Loss) Before Operating Transfers	<u>197,840</u>	<u>175,476</u>	<u>175,476</u>	<u>18,047</u>	<u>175,476</u>	<u>175,476</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	46,016		53,565	4,320	53,565	53,565
Debt Service Interest	63,546	124,569	71,004	5,729	71,004	71,004
Renewal and Replacement	9,097	10,000	10,000	3,150	10,000	10,000
Capital Improvement	78,973	38,857	38,857	0	38,857	38,857
Total Operating Transfers	<u>197,840</u>	<u>175,476</u>	<u>175,476</u>	<u>13,199</u>	<u>175,476</u>	<u>175,476</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>4,848</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.