

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
 Inception to June 30, 2010
 Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru June, 2010	Projected July, 2010 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES and INSURANCE					
Recoveries					
FEMA Reimbursements - Federal Share (5)	176,873	1,442	178,315	0	178,315
Unreimbursed FEMA Obligations	0	0	0	0	0
Citywide Insurance Settlement (2)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	10,418	10,418	0	10,418
0.5% Indirect Mgmt Fee	0	902	902	0	902
Interest Earned	1,975	180	2,155	0	2,155
Total Revenues	190,248	12,942	203,190	0	203,190
EXPENDITURES					
Personnel	38,007	0	38,007	(11,808)	26,199
Materials & Supplies	6,988	0	6,988	0	6,988
Contracts	152,215	497	152,713	0	152,713
Equipment	11,929	0	11,929	(11,929)	0
Other	537	0	537	0	537
Total Expenditures	209,675	497	210,173	(23,736)	186,436
NET CURRENT ACTIVITY	(19,428)	12,445	(6,983)	23,736	16,754
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund (3)	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Contributions (4)	737	0	737	0	737
Less: Payments from Contributions	(362)	0	(362)	0	(362)
Total Other Financial Activity	30,376	(37,000)	(6,624)	0	(6,624)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	10,948	(24,555)	(13,607)	23,736	10,129

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.
- (5) The City anticipates the de-obligation of PWE PW 762 for \$6.3 million due to most of the costs being moved to the FHWA for reimbursement. The amount shown above for "FEMA Reimbursements - Federal Share" has been adjusted to show the impact of this pending de-obligation. FEMA has advised the City that this de-obligation will occur in the future.