

Aviation Operating Fund
For the period ended June 30, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,823	\$ 87,780	\$ 87,780	\$ 92,469	\$ 92,504	\$ 92,504
Bldg and Ground Area	174,433	183,396	183,396	183,301	182,131	182,131
Parking and Concession	122,702	124,729	124,729	125,396	125,396	125,396
Other	5,800	4,134	4,134	3,337	3,537	3,537
Total Operating Revenues	<u>385,758</u>	<u>400,039</u>	<u>400,039</u>	<u>404,503</u>	<u>403,568</u>	<u>403,568</u>
Operating Expenses						
Personnel	105,492	97,472	97,472	96,598	96,598	96,598
Supplies	6,057	7,589	7,532	5,751	5,996	5,996
Services	126,804	137,882	138,005	126,045	131,631	131,631
Non-Capital Outlay	2,329	1,618	1,552	814	814	814
Total Operating Expenses	<u>240,682</u>	<u>244,561</u>	<u>244,561</u>	<u>229,208</u>	<u>235,039</u>	<u>235,039</u>
Operating Income (Loss)	<u>145,076</u>	<u>155,478</u>	<u>155,478</u>	<u>175,295</u>	<u>168,529</u>	<u>168,529</u>
Nonoperating Revenues (Expenses)						
Interest Income	23,665	20,000	16,666	15,987	15,987	15,987
Other	1,522	0	0	457	884	884
Total Nonoperating Rev (Exp)	<u>25,187</u>	<u>20,000</u>	<u>16,666</u>	<u>16,444</u>	<u>16,871</u>	<u>16,871</u>
Income (Loss) Before Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>172,142</u>	<u>191,739</u>	<u>185,400</u>	<u>185,400</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	408	408	408
Debt Service Principal	45,319	53,565	53,565	40,299	40,300	40,300
Debt Service Interest	62,064	71,004	67,670	46,760	46,759	46,759
Renewal and Replacement	9,097	10,000	10,000	12,401	12,401	12,401
Capital Improvement	53,575	38,859	38,857	56,248	85,532	85,532
Total Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>172,142</u>	<u>156,116</u>	<u>185,400</u>	<u>185,400</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>35,623</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.