

Convention and Entertainment Facilities Operating Fund  
For the period ended November 30, 2009  
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 2,410	\$ 6,607	\$ 6,607
Parking	8,871	10,058	10,058	2,868	10,058	10,058
Food and Beverage Concessions	5,167	4,013	4,013	750	4,325	4,325
Contract Cleaning	243	398	398	59	398	398
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>6,088</u>	<u>21,388</u>	<u>21,388</u>
<b>Operating Expenses</b>						
Personnel	10,680	10,271	10,271	4,128	9,925	9,925
Supplies	927	676	714	295	696	696
Services	28,706	28,801	30,586	8,939	28,677	28,677
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>41,571</u>	<u>13,362</u>	<u>39,298</u>	<u>39,298</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(20,592)</u>	<u>(7,274)</u>	<u>(17,910)</u>	<u>(17,910)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	25,903	53,603	53,603
Delinquent	912	750	750	464	750	750
Advertising Services	(14,993)	(13,340)	(13,340)	(3,199)	(12,329)	(12,329)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(2,684)	(10,345)	(10,345)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(1,111)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>19,373</u>	<u>29,079</u>	<u>29,079</u>
Interest Income	3,189	1,100	1,100	740	1,382	1,382
Capital Outlay	(233)	0	(143)	(36)	(143)	(143)
Non-Capital Outlay	(97)	(79)	(98)	(27)	(107)	(107)
Other Interest	(914)	(1,380)	(1,025)	(39)	(1,075)	(1,075)
Other	2,425	2,840	2,840	365	3,060	3,060
Total Nonoperating Rev (Exp)	<u>36,586</u>	<u>34,397</u>	<u>34,590</u>	<u>20,376</u>	<u>32,196</u>	<u>32,196</u>
Income (Loss) Before Operating Transfers	<u>17,205</u>	<u>15,628</u>	<u>13,998</u>	<u>13,102</u>	<u>14,286</u>	<u>14,286</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,469	6,646	6,646	2,513	6,646	6,646
Transfers for Principal	10,026	11,617	11,617	4,725	11,617	11,617
Transfers to Capital Projects	0	0	0	0	0	0
Interfund Transfers Out	586	4,126	2,485	0	2,485	2,485
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(290)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>19,478</u>	<u>6,848</u>	<u>19,489</u>	<u>19,489</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>4,271</u>	\$ <u>(5,491)</u>	\$ <u>(5,480)</u>	\$ <u>6,254</u>	\$ <u>(5,203)</u>	\$ <u>(5,203)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.