

Property and Casualty Fund
For the Period ended November 30, 2009
(amounts expressed in thousands)

	FY2009 Actual	FY2010				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 21,272	\$ 36,824	\$ 36,824	\$ 1,955	\$ 36,662	\$ 36,662
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>21,272</u>	<u>36,824</u>	<u>36,824</u>	<u>1,955</u>	<u>36,662</u>	<u>36,662</u>
Operating Expenses						
Personnel	2,779	3,101	3,101	1,217	2,962	2,962
Supplies	84	92	92	26	86	86
Services:						
Insurance Fees/Adm.	11,286	12,554	12,554	85	12,554	12,554
Claims and Judgments	3,485	15,880	15,880	850	15,880	15,880
Other Services	3,642	5,197	5,197	1,163	5,180	5,180
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>21,276</u>	<u>36,824</u>	<u>36,824</u>	<u>3,341</u>	<u>36,662</u>	<u>36,662</u>
Operating Income (Loss)	(4)	0	0	(1,386)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	4	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(1,386)	0	0
Net Assets, Beginning of Year	81	81	81	81	81	81
Net Assets, End of Year	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ (1,305)</u>	<u>\$ 81</u>	<u>\$ 81</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.