

Workers' Compensation Fund  
For the period ended November 30, 2009  
(amounts expressed in thousands)

|   | FY2009<br>Actual | FY2010            |                   |               |                            | Finance<br>Projection |
|---|------------------|-------------------|-------------------|---------------|----------------------------|-----------------------|
|   |                  | Adopted<br>Budget | Current<br>Budget | YTD           | Controller's<br>Projection |                       |
| <b>Operating Revenues</b>               |                  |                   |                   |               |                            |                       |
| Contributions                           | \$ 17,369        | 21,419            | \$ 21,419         | \$ 8,141      | \$ 21,419                  | \$ 21,419             |
| <b>Operating Revenues</b>               | <u>17,369</u>    | <u>21,419</u>     | <u>21,419</u>     | <u>8,141</u>  | <u>21,419</u>              | <u>21,419</u>         |
| <b>Operating Expenses</b>               |                  |                   |                   |               |                            |                       |
| Personnel                               | 2,094            | 2,781             | 2,781             | 1,012         | 2,781                      | 2,781                 |
| Supplies                                | 39               | 59                | 53                | 11            | 53                         | 53                    |
| Current Year Claims                     | 14,921           | 18,085            | 18,085            | 6,640         | 18,085                     | 18,085                |
| Services                                | 461              | 572               | 578               | 128           | 578                        | 578                   |
| Capital Outlay                          | 0                | 20                | 20                | 0             | 20                         | 20                    |
| Non-Capital Outlay                      | 4                | 0                 | 0                 | 0             | 0                          | 0                     |
| <b>Operating Expenses</b>               | <u>17,519</u>    | <u>21,517</u>     | <u>21,517</u>     | <u>7,791</u>  | <u>21,517</u>              | <u>21,517</u>         |
| Operating Income (Loss)                 | (150)            | (98)              | (98)              | 350           | (98)                       | (98)                  |
| <b>Nonoperating Revenues (Expenses)</b> |                  |                   |                   |               |                            |                       |
| Interest Income                         | 147              | 95                | 95                | 20            | 95                         | 95                    |
| Other                                   | 3                | 3                 | 3                 | 0             | 3                          | 3                     |
| <b>Nonoperating Revenues (Expenses)</b> | <u>150</u>       | <u>98</u>         | <u>98</u>         | <u>20</u>     | <u>98</u>                  | <u>98</u>             |
| <b>Pension Bond Proceeds</b>            | 0                | 0                 | 0                 | 0             | 0                          | 0                     |
| Net Income (Loss)                       | 0                | 0                 | 0                 | 370           | 0                          | 0                     |
| Net Assets, Beginning of Year           | <u>0</u>         | <u>0</u>          | <u>0</u>          | <u>0</u>      | <u>0</u>                   | <u>0</u>              |
| Net Assets, End of Year                 | <u>\$ 0</u>      | <u>\$ 0</u>       | <u>\$ 0</u>       | <u>\$ 370</u> | <u>\$ 0</u>                | <u>\$ 0</u>           |

**About the Fund:**

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.