

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to November 30, 2009
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru Nov, 2009	Projected Dec, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES and INSURANCE					
Recoveries					
FEMA - Net of Insurance Adjustment (2)	156,833	24,613	181,446	0	181,446
Unreimbursed FEMA Obligations	11,109	(11,109)	0	0	0
City-wide Insurance Settlement (3)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	2,800	2,800	0	2,800
0.5% Indirect Mgmt Fee	0	928	928	0	928
Interest Earned	1,408	420	1,828	0	1,828
Total Revenues	180,750	17,652	198,402	0	198,402
EXPENDITURES					
Personnel	37,887	0	37,887	(8,800)	29,087
Materials & Supplies	7,398	0	7,398	0	7,398
Contracts	121,421	24,000	145,421	0	145,421
Equipment	10,598	0	10,598	(10,598)	0
Other	272	0	272	0	272
Total Expenditures	177,576	24,000	201,576	(19,398)	182,178
NET CURRENT ACTIVITY	3,174	(6,348)	(3,174)	19,398	16,224
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (4) (5)	737	0	737	0	737
Less: Payments from Contributions	(162)	0	(162)	0	(162)
Total Other Financial Activity	36,911	(43,336)	(6,425)	0	(6,425)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	40,086	(49,684)	(9,598)	19,398	9,800

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) FEMA/Insurance analysis indicates that \$2.2 million in anticipated insurance proceeds will be deducted from PW's by FEMA.
- (3) City-wide Net Insurance Settlement of \$11.4 million
- (4) Contributions are not available to reimburse City Expenditures.
- (5) Contributions do not reflect \$248,379 from the Texas Disaster Relief Fund Grant

This report includes the following assumptions:

- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.