

Aviation Operating Fund
For the period ended November 30, 2009
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,823	\$ 87,780	\$ 87,780	\$ 38,643	\$ 91,506	\$ 91,506
Bldg and Ground Area	174,433	183,396	183,396	75,942	181,235	181,235
Parking and Concession	122,702	124,729	124,729	52,430	121,937	121,937
Other	5,800	4,134	4,134	1,591	3,634	3,634
Total Operating Revenues	<u>385,758</u>	<u>400,039</u>	<u>400,039</u>	<u>168,606</u>	<u>398,312</u>	<u>398,312</u>
Operating Expenses						
Personnel	105,492	97,472	97,472	40,288	97,472	97,472
Supplies	6,057	7,589	7,543	2,025	6,752	6,752
Services	126,807	137,882	137,928	52,211	135,416	135,416
Non-Capital Outlay	2,329	1,618	1,618	190	1,297	1,297
Total Operating Expenses	<u>240,685</u>	<u>244,561</u>	<u>244,561</u>	<u>94,714</u>	<u>240,937</u>	<u>240,937</u>
Operating Income (Loss)	<u>145,073</u>	<u>155,478</u>	<u>155,478</u>	<u>73,892</u>	<u>157,375</u>	<u>157,375</u>
Nonoperating Revenues (Expenses)						
Interest Income	24,621	20,000	20,000	7,372	17,000	17,000
Other	1,522	0	0	233	233	233
Total Nonoperating Rev (Exp)	<u>26,143</u>	<u>20,000</u>	<u>20,000</u>	<u>7,605</u>	<u>17,233</u>	<u>17,233</u>
Income (Loss) Before Operating Transfers	<u>171,216</u>	<u>175,478</u>	<u>175,478</u>	<u>81,497</u>	<u>174,608</u>	<u>174,608</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	46,016	53,565	53,565	11,859	47,896	47,896
Debt Service Interest	63,546	71,004	71,004	10,639	76,673	76,673
Renewal and Replacement	9,097	10,000	10,000	3,150	10,000	10,000
Capital Improvement	54,493	38,859	38,859	16,248	37,989	37,989
Total Operating Transfers	<u>173,360</u>	<u>175,478</u>	<u>175,478</u>	<u>41,896</u>	<u>174,608</u>	<u>174,608</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,144)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>39,601</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.