

Convention and Entertainment Facilities Operating Fund
For the period ended October 31, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				
		Adopted Budget	Current Budget	YTD	Controllars Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 1,986	\$ 6,602	\$ 6,602
Parking	8,871	10,058	10,058	2,161	10,058	10,058
Food and Beverage Concessions	5,167	4,013	4,013	227	4,325	4,325
Contract Cleaning	243	398	398	51	398	398
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>4,425</u>	<u>21,383</u>	<u>21,383</u>
Operating Expenses						
Personnel	10,680	10,271	10,271	3,326	9,925	9,925
Supplies	927	676	718	228	696	696
Services	28,706	28,801	30,526	6,883	28,677	28,677
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>41,515</u>	<u>10,437</u>	<u>39,298</u>	<u>39,298</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(20,536)</u>	<u>(6,012)</u>	<u>(17,915)</u>	<u>(17,915)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	21,288	53,603	53,603
Delinquent	912	750	750	333	750	750
Advertising Services	(14,993)	(13,340)	(13,340)	(1,547)	(12,329)	(12,329)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(1,298)	(10,345)	(10,345)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(1,023)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>17,753</u>	<u>29,079</u>	<u>29,079</u>
Interest Income	3,189	1,100	1,100	606	1,304	1,304
Capital Outlay	(233)	0	(143)	(36)	(143)	(143)
Non-Capital Outlay	(97)	(79)	(98)	(27)	(107)	(107)
Other Interest	(914)	(1,380)	(1,075)	(39)	(1,075)	(1,075)
Other	2,425	2,840	2,840	364	3,060	3,060
Total Nonoperating Rev (Exp)	<u>36,586</u>	<u>34,397</u>	<u>34,540</u>	<u>18,621</u>	<u>32,118</u>	<u>32,118</u>
Income (Loss) Before Operating Transfers	<u>17,205</u>	<u>15,628</u>	<u>14,004</u>	<u>12,609</u>	<u>14,203</u>	<u>14,203</u>
Operating Transfers						
Transfers for Interest	6,469	6,646	6,646	2,069	6,646	6,646
Transfers for Principal	10,026	11,617	11,617	3,740	11,617	11,617
Transfers to Capital Projects	0	0	0	0	0	0
Interfund Transfers Out	586	4,126	2,491	0	2,351	2,351
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(290)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>19,484</u>	<u>5,419</u>	<u>19,355</u>	<u>19,355</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 4,271</u>	<u>\$ (5,491)</u>	<u>\$ (5,480)</u>	<u>\$ 7,190</u>	<u>\$ (5,152)</u>	<u>\$ (5,152)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.