

Property and Casualty Fund
For the Period ended October 31, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 21,272	\$ 36,824	\$ 36,824	\$ 1,872	\$ 36,662	\$ 36,662
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>21,272</u>	<u>36,824</u>	<u>36,824</u>	<u>1,872</u>	<u>36,662</u>	<u>36,662</u>
Operating Expenses						
Personnel	2,779	3,101	3,101	986	2,962	2,962
Supplies	84	92	92	26	86	86
Services:						
Insurance Fees/Adm.	11,286	12,554	12,554	82	12,554	12,554
Claims and Judgments	3,485	15,880	15,880	775	15,880	15,880
Other Services	3,642	5,197	5,197	782	5,180	5,180
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>21,276</u>	<u>36,824</u>	<u>36,824</u>	<u>2,651</u>	<u>36,662</u>	<u>36,662</u>
Operating Income (Loss)	(4)	0	0	(779)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	4	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(779)	0	0
Net Assets, Beginning of Year	81	81	81	81	81	81
Net Assets, End of Year	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ (698)</u>	<u>\$ 81</u>	<u>\$ 81</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.