

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

10/31/2009

PAYMENTS

	FY09	FY2010			
	Unaudited Preliminary (\$1,000)	City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	70,887	29.4%	9.00%	72,570	22,650
Total Firefighters Plan	<u>70,887</u>			<u>72,570</u>	<u>22,650</u>
Police Plan					
General Fd. & Other Fds.	48,000	Note 1	9.00% / 10.25%	53,000	22,462
Pension Bonds	<u>20,000</u>			<u>20,000</u>	<u>0</u>
Total Police Plan	<u>68,000</u>			<u>73,000</u>	<u>22,462</u>
Municipal Plan					
General Fund	38,259	Note 2	5% / None	41,179	14,254
Other Funds	40,241	Note 2	5% / None	42,321	14,650
Total Municipal Plan (Note 2)	<u>78,500</u>			<u>83,500</u>	<u>28,904</u>
Total All Three Plans	<u><u>217,387</u></u>			<u><u>229,070</u></u>	<u><u>74,016</u></u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2008	135.4	96%
Police Plan	7/1/2008	741.4	82%
Municipal Plan	7/1/2008	986.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).