

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to October 31, 2009
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru Oct, 2009	Projected Nov, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA/Insurance Reimbursements Received (2)	146,630	36,131	182,762	0	182,762
Unreimbursed FEMA Obligations	20,348	(20,348)	0	0	0
Insurance Advance (2)	7,000	0	7,000	0	7,000
FHWA Reimbursements	0	1,830	1,830	0	1,830
0.5% Indirect Mgmt Fee	0	959	959	0	959
Interest Earned	1,317	315	1,632	0	1,632
Total Revenues	175,296	18,887	194,183	0	194,183
EXPENDITURES					
Personnel	37,707	0	37,707	(8,899)	28,808
Materials & Supplies	7,118	0	7,118	0	7,118
Contracts	124,004	21,095	145,099	0	145,099
Equipment	10,598	0	10,598	(10,598)	0
Other	272	0	272	0	272
Total Expenditures	179,698	21,095	200,793	(19,496)	181,297
NET CURRENT ACTIVITY	(4,402)	(2,208)	(6,610)	19,496	12,886
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (3) (4)	737	0	737	0	737
Less: Payments from Contributions	(155)	0	(155)	0	(155)
Total Other Financial Activity	36,918	(43,336)	(6,418)	0	(6,418)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	32,516	(45,545)	(13,028)	19,496	6,468

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) Insurance Advance of \$7.0 million has been deducted from projected FEMA reimbursements
- (3) Contributions are not available to reimburse City Expenditures.
- (4) Contributions do not reflect \$248,379 from the Texas Disaster Relief Fund Grant

This report includes the following assumptions:

- The total insurance recovery, less deductible, for Permanent Work will not exceed FEMA's Federal Share.
- The City will retain the \$7.0 Million insurance advance.
- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.