

Aviation Operating Fund
For the period ended August 31, 2010
(amounts expressed in thousands)

	Unaudited Preliminary FY2010	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,808	\$ 16,910	\$ 91,808	\$ 91,808
Bldg and Ground Area	182,105	181,571	181,571	32,494	181,571	181,571
Parking and Concession	125,999	125,007	125,007	22,399	125,007	125,007
Other	4,322	3,632	3,632	661	3,632	3,632
Total Operating Revenues	<u>406,591</u>	<u>402,018</u>	<u>402,018</u>	<u>72,464</u>	<u>402,018</u>	<u>402,018</u>
Operating Expenses						
Personnel	109,670	102,574	102,574	16,449	102,574	102,574
Supplies	5,817	5,695	6,125	892	6,125	6,125
Services	128,761	139,125	138,695	19,611	138,695	138,695
Non-Capital Outlay	792	1,111	1,111	107	1,111	1,111
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>248,505</u>	<u>37,059</u>	<u>248,505</u>	<u>248,505</u>
Operating Income (Loss)	<u>161,550</u>	<u>153,513</u>	<u>153,513</u>	<u>35,405</u>	<u>153,513</u>	<u>153,513</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,989	12,000	12,000	2,200	12,000	12,000
Other	2,817	0	0	24	0	0
Total Nonoperating Rev (Exp)	<u>18,806</u>	<u>12,000</u>	<u>12,000</u>	<u>2,224</u>	<u>12,000</u>	<u>12,000</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>165,513</u>	<u>37,629</u>	<u>165,513</u>	<u>165,513</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	2,050	2,050
Debt Service Principal	40,299	47,263	47,263	7,129	47,263	47,263
Debt Service Interest	46,760	80,475	80,475	12,020	80,475	80,475
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	35,725	4,074	35,725	35,725
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>165,513</u>	<u>23,223</u>	<u>165,513</u>	<u>165,513</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (2,014)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>14,406</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.