

Workers' Compensation Fund
For the period ended December 31, 2010
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 18,292	20,701	\$ 20,701	\$ 9,687	\$ 19,276	\$ 19,276
Operating Revenues	<u>18,292</u>	<u>20,701</u>	<u>20,701</u>	<u>9,687</u>	<u>19,276</u>	<u>19,276</u>
Operating Expenses						
Personnel	2,454	2,793	2,793	1,305	2,669	2,669
Supplies	52	52	52	10	49	49
Current Year Claims	15,500	17,407	17,407	7,908	16,141	16,141
Services	324	494	494	163	452	452
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	3	3	3	0	3	3
Operating Expenses	<u>18,333</u>	<u>20,749</u>	<u>20,749</u>	<u>9,386</u>	<u>19,314</u>	<u>19,314</u>
Operating Income (Loss)	(41)	(48)	(48)	301	(38)	(38)
Nonoperating Revenues (Expenses)						
Interest Income	40	45	45	15	35	35
Other	1	3	3	0	3	3
Nonoperating Revenues (Expenses)	<u>41</u>	<u>48</u>	<u>48</u>	<u>15</u>	<u>38</u>	<u>38</u>
Net Income (Loss)	0	0	0	316	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 316</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.