

Aviation Operating Fund
For the period ended December 31, 2010
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,808	\$ 44,821	\$ 87,071	\$ 87,071
Bldg and Ground Area	182,105	181,571	181,571	90,150	183,139	183,139
Parking and Concession	125,999	125,007	125,007	66,095	128,007	128,007
Other	4,310	3,632	3,632	2,064	3,632	3,632
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>402,018</u>	<u>203,130</u>	<u>401,849</u>	<u>401,849</u>
Operating Expenses						
Personnel	109,670	102,574	102,582	49,891	102,409	102,409
Supplies	5,817	5,695	6,121	3,121	6,200	6,200
Services	128,761	139,125	138,686	62,608	138,620	138,620
Non-Capital Outlay	792	1,111	1,116	250	1,111	1,111
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>248,505</u>	<u>115,870</u>	<u>248,340</u>	<u>248,340</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>153,513</u>	<u>87,260</u>	<u>153,509</u>	<u>153,509</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,988	12,000	12,000	6,815	13,000	13,000
Other	2,830	0	0	116	0	0
Total Nonoperating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>12,000</u>	<u>6,931</u>	<u>13,000</u>	<u>13,000</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>165,513</u>	<u>94,191</u>	<u>166,509</u>	<u>166,509</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	2,050	2,050
Debt Service Principal	40,299	47,263	47,263	21,386	47,263	47,263
Debt Service Interest	46,760	80,475	80,475	34,129	80,475	80,475
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	35,725	4,074	36,721	36,721
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>165,513</u>	<u>59,589</u>	<u>166,509</u>	<u>166,509</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (2,014)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>34,602</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.