

Workers' Compensation Fund
For the period ended January 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,292	20,701	\$ 20,701	\$ 11,282	\$ 19,276	\$ 19,276
Operating Revenues	<u>18,292</u>	<u>20,701</u>	<u>20,701</u>	<u>11,282</u>	<u>19,276</u>	<u>19,276</u>
Operating Expenses						
Personnel	2,454	2,793	2,793	1,505	2,669	2,669
Supplies	52	52	52	11	49	49
Current Year Claims	15,500	17,407	17,407	9,210	16,141	16,141
Services	324	494	494	174	452	452
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	3	3	3	0	3	3
Operating Expenses	<u>18,333</u>	<u>20,749</u>	<u>20,749</u>	<u>10,900</u>	<u>19,314</u>	<u>19,314</u>
Operating Income (Loss)	(41)	(48)	(48)	382	(38)	(38)
Nonoperating Revenues (Expenses)						
Interest Income	40	45	45	17	35	35
Prior Year Recoveries	0	0	0	1	0	0
Other	1	3	3	0	3	3
Nonoperating Revenues (Expenses)	<u>41</u>	<u>48</u>	<u>48</u>	<u>18</u>	<u>38</u>	<u>38</u>
Net Income (Loss)	0	0	0	400	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 400</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.