

Property and Casualty Fund
For the period ended July 31, 2010
(amounts expressed in thousands)

	Unaudited Preliminary FY2010	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,549	\$ 33,441	\$ 33,441	\$ 43	\$ 33,441	\$ 33,441
Operating Revenues	<u>19,549</u>	<u>33,441</u>	<u>33,441</u>	<u>43</u>	<u>33,441</u>	<u>33,441</u>
Operating Expenses						
Personnel	2,907	3,194	3,194	247	3,194	3,194
Supplies	89	159	159	19	159	159
Services:						
Insurance Fees/Adm.	10,078	11,350	11,350	1	11,350	11,350
Claims and Judgments	3,428	12,663	12,663	96	12,663	12,663
Other Services	<u>3,047</u>	<u>6,075</u>	<u>6,075</u>	<u>99</u>	<u>6,075</u>	<u>6,075</u>
Operating Expenses	<u>19,549</u>	<u>33,441</u>	<u>33,441</u>	<u>462</u>	<u>33,441</u>	<u>33,441</u>
Operating Income (Loss)	0	0	0	(419)	0	0
Net Income (Loss)	0	0	0	(419)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (342)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.