

Aviation Operating Fund
For the period ended July 31, 2010
(amounts expressed in thousands)

	Unaudited Preliminary FY2010	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 92,526	\$ 91,808	\$ 91,808	\$ 8,752	\$ 91,808	\$ 91,808
Bldg and Ground Area	183,707	181,571	181,571	15,622	181,571	181,571
Parking and Concession	125,950	125,007	125,007	11,187	125,007	125,007
Other	4,059	3,632	3,632	391	3,632	3,632
Total Operating Revenues	<u>406,242</u>	<u>402,018</u>	<u>402,018</u>	<u>35,952</u>	<u>402,018</u>	<u>402,018</u>
Operating Expenses						
Personnel	96,758	102,574	102,574	8,257	102,574	102,574
Supplies	5,816	5,695	6,125	387	6,125	6,125
Services	126,734	139,125	138,695	10,568	138,695	138,695
Non-Capital Outlay	789	1,111	1,111	86	1,111	1,111
Total Operating Expenses	<u>230,098</u>	<u>248,505</u>	<u>248,505</u>	<u>19,298</u>	<u>248,505</u>	<u>248,505</u>
Operating Income (Loss)	<u>176,144</u>	<u>153,513</u>	<u>153,513</u>	<u>16,654</u>	<u>153,513</u>	<u>153,513</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,989	12,000	12,000	1,110	12,000	12,000
Other	2,759	0	0	19	0	0
Total Nonoperating Rev (Exp)	<u>18,748</u>	<u>12,000</u>	<u>12,000</u>	<u>1,129</u>	<u>12,000</u>	<u>12,000</u>
Income (Loss) Before Operating Transfers	<u>194,892</u>	<u>165,513</u>	<u>165,513</u>	<u>17,783</u>	<u>165,513</u>	<u>165,513</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	2,050	2,050
Debt Service Principal	40,299	47,263	47,263	3,564	47,263	47,263
Debt Service Interest	46,760	80,475	80,475	6,175	80,475	80,475
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	56,248	35,725	35,725	4,074	35,725	35,725
Total Operating Transfers	<u>156,116</u>	<u>165,513</u>	<u>165,513</u>	<u>13,813</u>	<u>165,513</u>	<u>165,513</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 38,776</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>3,970</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.