

Long-Term Disability Fund
For the period ended June 30, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 1,309	\$ 1,309	\$ 1,309	\$ 1,281	\$ 1,284	\$ 1,284
GASB 10 Operating Transfer	0	0	0	0	(1,284)	(1,284)
Operating Revenues	<u>1,309</u>	<u>1,309</u>	<u>1,309</u>	<u>1,281</u>	<u>0</u>	<u>0</u>
Operating Expenses						
Management Consulting Services	14	57	57	0	15	15
Claims Payment Services	134	170	170	119	128	128
Employee Medical Claims	580	1,479	1,849	1,355	1,200	1,200
Maintenance and Operating	0	0	0	0	0	0
Interfund Transfer	0	0	0	0	516	516
Operating Expenses	<u>728</u>	<u>1,706</u>	<u>2,076</u>	<u>1,474</u>	<u>1,859</u>	<u>1,859</u>
Operating Income (Loss)	581	(397)	(767)	(193)	(1,859)	(1,859)
Non-Operating Revenues (Expenses)						
Interest Income	240	260	260	190	190	190
Transfers to General Fund	0	0	0	0	0	0
Prior Year Expense Recovery	0	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>240</u>	<u>260</u>	<u>260</u>	<u>190</u>	<u>190</u>	<u>190</u>
Net Income (Loss)	821	(137)	(507)	(3)	(1,669)	(1,669)
Net Assets, Beginning of Year	<u>1,402</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>
Net Assets, End of Year	<u>\$ 2,223</u>	<u>\$ 2,086</u>	<u>\$ 1,716</u>	<u>\$ 2,220</u>	<u>\$ 554</u>	<u>\$ 554</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.