

Workers' Compensation Fund
For the period ended June 30, 2011
(amounts expressed in thousands)

	FY2011					Finance Projection
	FY2010 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,292	20,701	\$ 19,198	\$ 19,232	\$ 18,866	\$ 18,866
Operating Revenues	<u>18,292</u>	<u>20,701</u>	<u>19,198</u>	<u>19,232</u>	<u>18,866</u>	<u>18,866</u>
Operating Expenses						
Personnel	2,454	2,793	2,609	2,551	2,578	2,578
Supplies	52	52	51	35	49	49
Current Year Claims	15,500	17,407	16,187	15,710	15,873	15,873
Services	324	494	379	344	386	386
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	3	3	10	7	10	10
Operating Expenses	<u>18,333</u>	<u>20,749</u>	<u>19,236</u>	<u>18,647</u>	<u>18,896</u>	<u>18,896</u>
Operating Income (Loss)	(41)	(48)	(38)	585	(30)	(30)
Non-Operating Revenues (Expenses)						
Interest Income	40	45	35	29	29	29
Prior Year Recoveries	0	0	0	1	1	1
Other	1	3	3	0	0	0
Non-Operating Revenues (Expenses)	<u>41</u>	<u>48</u>	<u>38</u>	<u>30</u>	<u>30</u>	<u>30</u>
Net Income (Loss)	0	0	0	615	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 615</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.