

Aviation Operating Fund
For the period ended June 30, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,992	\$ 89,583	\$ 88,028	\$ 88,028
Bldg and Ground Area	182,105	181,571	182,061	182,091	183,637	183,637
Parking and Concession	125,999	125,007	128,868	134,309	134,309	134,309
Other	4,310	3,632	4,034	3,826	3,826	3,826
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>406,955</u>	<u>409,809</u>	<u>409,800</u>	<u>409,800</u>
Operating Expenses						
Personnel	109,670	102,574	101,896	98,367	100,886	100,886
Supplies	5,817	5,695	6,862	6,498	7,185	7,185
Services	128,761	139,125	150,300	141,680	153,017	153,017
Non-Capital Outlay	792	1,111	1,073	838	1,043	1,043
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>260,132</u>	<u>247,383</u>	<u>262,131</u>	<u>262,131</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>146,823</u>	<u>162,426</u>	<u>147,669</u>	<u>147,669</u>
Non-Operating Revenues (Expenses)						
Interest Income	15,988	12,000	13,000	12,764	12,764	12,764
Other	2,830	0	318	2,092	2,114	2,114
Total Non-Operating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>13,318</u>	<u>14,856</u>	<u>14,878</u>	<u>14,878</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>160,141</u>	<u>177,282</u>	<u>162,547</u>	<u>162,547</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	1,225	1,225	1,225
Debt Service Principal	40,299	47,263	47,263	42,773	42,773	42,773
Debt Service Interest	46,760	80,475	80,475	60,858	60,858	60,858
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	30,352	4,074	57,691	57,691
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>160,141</u>	<u>108,930</u>	<u>162,547</u>	<u>162,547</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,014)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>68,352</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.