

Workers' Compensation Fund  
For the period ended May 31, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Contributions	\$ 18,292	20,701	\$ 19,198	\$ 17,745	\$ 19,198	\$ 19,198
<b>Operating Revenues</b>	<u>18,292</u>	<u>20,701</u>	<u>19,198</u>	<u>17,745</u>	<u>19,198</u>	<u>19,198</u>
<b>Operating Expenses</b>						
Personnel	2,454	2,793	2,609	2,345	2,591	2,591
Supplies	52	52	51	30	49	49
Current Year Claims	15,500	17,407	16,187	14,509	16,191	16,191
Services	324	494	379	281	402	402
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	3	3	10	0	3	3
<b>Operating Expenses</b>	<u>18,333</u>	<u>20,749</u>	<u>19,236</u>	<u>17,165</u>	<u>19,236</u>	<u>19,236</u>
Operating Income (Loss)	(41)	(48)	(38)	580	(38)	(38)
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	40	45	35	26	35	35
Prior Year Recoveries	0	0	0	1	1	1
Other	1	3	3	0	2	2
<b>Nonoperating Revenues (Expenses)</b>	<u>41</u>	<u>48</u>	<u>38</u>	<u>27</u>	<u>38</u>	<u>38</u>
Net Income (Loss)	0	0	0	607	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 607</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.