

Convention and Entertainment Facilities Operating Fund  
For the period ended October 31, 2010  
(amounts expressed in thousands)

	Unaudited Preliminary FY2010	FY2011				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 1,780	\$ 6,224	\$ 6,224
Parking	9,830	9,696	9,696	3,075	9,696	9,696
Food and Beverage Concessions	3,283	3,117	3,117	1,015	3,117	3,117
Contract Cleaning	319	300	300	80	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>5,950</u>	<u>19,337</u>	<u>19,337</u>
<b>Operating Expenses</b>						
Personnel	11,168	10,389	10,389	3,408	10,389	10,389
Supplies	728	694	663	146	664	670
Services	28,025	27,391	29,231	6,834	29,076	29,076
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,283</u>	<u>10,388</u>	<u>40,129</u>	<u>40,135</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(20,946)</u>	<u>(4,438)</u>	<u>(20,792)</u>	<u>(20,798)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	22,689	53,500	53,500
Delinquent	1,456	1,000	1,000	471	1,000	1,000
Advertising Services	(12,101)	(12,305)	(12,305)	(3,380)	(12,305)	(12,305)
Promotion Contracts	(10,153)	(10,326)	(10,326)	(2,836)	(10,326)	(10,326)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(1,072)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>15,872</u>	<u>29,269</u>	<u>29,269</u>
Interest Income	1,510	1,200	1,200	421	1,200	1,200
Capital Outlay	0	(185)	(165)	(7)	(140)	(165)
Non-Capital Outlay	(80)	(18)	(72)	(64)	(71)	(71)
Other Interest	(210)	(445)	(445)	(28)	(445)	(445)
Other	6,228	5,612	5,612	361	5,612	5,612
Total Nonoperating Rev (Exp)	<u>37,469</u>	<u>35,433</u>	<u>35,399</u>	<u>16,555</u>	<u>35,425</u>	<u>35,400</u>
Income (Loss) Before Operating Transfers	<u>17,841</u>	<u>16,296</u>	<u>14,453</u>	<u>12,117</u>	<u>14,633</u>	<u>14,602</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,471	5,352	5,352	1,669	5,352	5,343
Transfers for Principal	11,617	12,736	12,736	4,123	12,736	12,736
Interfund Transfers Out	1,000	3,985	2,142	0	2,164	2,142
Transfers to Special Revenue	116	0	0	47	34	47
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	(299)	(1,197)	(1,197)
Transfers to General Fund	7,976	557	557	20	523	510
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>19,490</u>	<u>5,460</u>	<u>19,512</u>	<u>19,481</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (7,080)</u>	<u>\$ (5,037)</u>	<u>\$ (5,037)</u>	<u>\$ 6,657</u>	<u>\$ (4,879)</u>	<u>\$ (4,879)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.