

Property and Casualty Fund
For the period ended September 30, 2010
(amounts expressed in thousands)

	Unaudited Preliminary FY2010	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,626	\$ 33,441	\$ 33,441	\$ 221	\$ 33,441	\$ 33,441
Operating Revenues	<u>19,626</u>	<u>33,441</u>	<u>33,441</u>	<u>221</u>	<u>33,441</u>	<u>33,441</u>
Operating Expenses						
Personnel	2,906	3,194	3,194	745	3,194	3,194
Supplies	88	159	159	29	159	159
Services:						
Insurance Fees/Adm.	10,078	11,350	11,350	65	11,350	11,350
Claims and Judgments	3,433	12,663	12,663	336	12,663	12,663
Other Services	3,121	6,075	6,075	228	6,075	6,075
Operating Expenses	<u>19,626</u>	<u>33,441</u>	<u>33,441</u>	<u>1,403</u>	<u>33,441</u>	<u>33,441</u>
Operating Income (Loss)	0	0	0	(1,182)	0	0
Net Income (Loss)	0	0	0	(1,182)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (1,105)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.