

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2010
(amounts expressed in thousands)

	Unaudited	FY2011				
	Preliminary FY2010	Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 1,285	\$ 6,224	\$ 6,224
Parking	9,830	9,696	9,696	2,339	9,696	9,696
Food and Beverage Concessions	3,283	3,117	3,117	922	3,117	3,117
Contract Cleaning	319	300	300	36	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>4,582</u>	<u>19,337</u>	<u>19,337</u>
Operating Expenses						
Personnel	11,168	10,389	10,389	2,583	10,389	10,389
Supplies	728	694	664	111	664	664
Services	28,025	27,391	29,234	4,730	29,076	29,076
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,287</u>	<u>7,424</u>	<u>40,129</u>	<u>40,129</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(20,950)</u>	<u>(2,842)</u>	<u>(20,792)</u>	<u>(20,792)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	14,695	53,500	53,500
Delinquent	1,456	1,000	1,000	308	1,000	1,000
Advertising Services	(12,101)	(12,305)	(12,305)	0	(12,305)	(12,305)
Promotion Contracts	(10,153)	(10,326)	(10,326)	0	(10,326)	(10,326)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(710)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>14,293</u>	<u>29,269</u>	<u>29,269</u>
Interest Income	1,510	1,200	1,200	320	1,200	1,200
Capital Outlay	0	(185)	(140)	0	(140)	(140)
Non-Capital Outlay	(80)	(18)	(71)	(64)	(71)	(71)
Other Interest	(210)	(445)	(445)	(22)	(445)	(445)
Other	6,228	5,612	5,612	61	5,612	5,612
Total Nonoperating Rev (Exp)	<u>37,469</u>	<u>35,433</u>	<u>35,425</u>	<u>14,588</u>	<u>35,425</u>	<u>35,425</u>
Income (Loss) Before Operating Transfers	<u>17,841</u>	<u>16,296</u>	<u>14,475</u>	<u>11,746</u>	<u>14,633</u>	<u>14,633</u>
Operating Transfers						
Transfers for Interest	5,471	5,352	5,352	1,278	5,352	5,352
Transfers for Principal	11,617	12,736	12,736	3,046	12,736	12,736
Interfund Transfers Out	1,000	3,985	2,164	0	2,164	2,164
Transfers to Special Revenue	116	0	0	34	34	34
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	(299)	(1,197)	(1,197)
Transfers to General Fund	7,976	557	557	14	523	523
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>19,512</u>	<u>3,973</u>	<u>19,512</u>	<u>19,512</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(7,080)</u>	\$ <u>(5,037)</u>	\$ <u>(5,037)</u>	\$ <u>7,773</u>	\$ <u>(4,879)</u>	\$ <u>(4,879)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.