



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

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To: Mayor Annise D. Parker
City Council Members

Date: May 31, 2012

Subject: 10+2 Financial and
Operations Report

Attached is the 10+2 Financial and Operations Report for the period ending April 30, 2012. Fiscal Year 2012 projections are based on ten months of actual results and two months of projections.

General Fund

We are currently projecting ending unrestricted fund balance of \$163.1 million which is approximately 10.1% of the expenditures less debt service.

Projection for Revenues and Other Sources increased by \$1.3 million from last month mainly due to higher receipts than anticipated for Mixed Beverage Taxes and Special Fire Permits.

Projection for Expenditures and Other Uses remains unchanged from last month's projection.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 9+3 Report, with the exception of the following:

Aviation

Operating Revenues and Operating Transfers increased by approximately \$1.1 million due to higher than anticipated concessions and parking revenues.

Combined Utility System

Operating Expenditures decreased by \$1.5 million primarily due to reduced reliance of the pump repair contract which is now performed in-house. Operating Transfers decreased by \$6.2 million due to continuous lower interest rates and lower transfer to the Storm Water Fund.

Dedicated Drainage & Street Renewal Fund

Operating Revenues decreased by \$1.5 million due to lower than anticipated drainage charge revenues attributed to the correction of drainage properties' impervious surface charges.

Storm Water Fund

Operating Expenditures decreased by \$1.6 million due to contract savings and lower discretionary debt costs as a result of lower interest rates. Operating Transfers In decreased by \$2.2 million due to less transfer from CUS.

Health Benefits

Operating Expenditures increased by \$7.8 million due to higher claims than anticipated.

Building Inspection Fund

Operating Revenues increased by \$634,000 mainly due to continued increase in permit activities.

Police Special Services

Operating Revenues increased by \$702,000 due to higher Burglar Alarm Permit issuance.

If you have any questions, please feel free to contact me.

Sincerely,



Kelly Dowe
Director