

Workers' Compensation Fund
For the period ended December 31, 2011
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 18,590	19,512	\$ 19,512	\$ 9,218	\$ 19,349	\$ 19,349
Operating Revenues	<u>18,590</u>	<u>19,512</u>	<u>19,512</u>	<u>9,218</u>	<u>19,349</u>	<u>19,349</u>
Operating Expenses						
Personnel	2,498	2,560	2,552	1,246	2,508	2,508
Supplies	37	44	43	4	43	43
Current Year Claims	15,712	16,611	16,611	7,333	16,499	16,499
Services	387	345	353	135	321	321
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	7	0	1	1	1	1
Operating Expenses	<u>18,641</u>	<u>19,560</u>	<u>19,560</u>	<u>8,719</u>	<u>19,372</u>	<u>19,372</u>
Operating Income (Loss)	(51)	(48)	(48)	499	(23)	(23)
Non-Operating Revenues (Expenses)						
Interest Income	29	45	45	12	20	20
Prior Year Recoveries	2	0	0	0	0	0
Other	38	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>69</u>	<u>48</u>	<u>48</u>	<u>12</u>	<u>23</u>	<u>23</u>
Net Income (Loss)	18	0	0	511	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 18</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 511</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.