

Workers' Compensation Fund
For the period ended July 31, 2011
(amounts expressed in thousands)

| | Unaudited Preliminary FY2011 | FY2012 | | | | |
|--|------------------------------------|-------------------|-------------------|--------------|----------------------------|-----------------------|
| | | Adopted Budget | Current Budget | YTD | Controller's Projection | Finance Projection |
| Operating Revenues | | | | | | |
| Contributions | \$ 19,235 | 19,512 | \$ 19,512 | \$ 1,436 | \$ 19,512 | \$ 19,512 |
| Operating Revenues | <u>19,235</u> | <u>19,512</u> | <u>19,512</u> | <u>1,436</u> | <u>19,512</u> | <u>19,512</u> |
| Operating Expenses | | | | | | |
| Personnel | 2,552 | 2,560 | 2,560 | 267 | 2,560 | 2,560 |
| Supplies | 18 | 44 | 44 | 0 | 44 | 44 |
| Current Year Claims | 15,712 | 16,611 | 16,611 | 1,140 | 16,611 | 16,611 |
| Services | 349 | 345 | 345 | 2 | 345 | 345 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-Capital Outlay | 7 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | <u>18,638</u> | <u>19,560</u> | <u>19,560</u> | <u>1,409</u> | <u>19,560</u> | <u>19,560</u> |
| Operating Income (Loss) | 597 | (48) | (48) | 27 | (48) | (48) |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Income | 29 | 45 | 45 | 2 | 45 | 45 |
| Prior Year Recoveries | 1 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 3 | 3 | 0 | 3 | 3 |
| Non-Operating Revenues (Expenses) | <u>30</u> | <u>48</u> | <u>48</u> | <u>2</u> | <u>48</u> | <u>48</u> |
| Net Income (Loss) | 627 (1) | 0 | 0 | 29 | 0 | 0 |
| Net Assets, Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Assets, End of Year | <u>\$ 627</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 29</u> | <u>\$ 0</u> | <u>\$ 0</u> |

(1) Net Income will be zeroed out of Contributions, or Current Year Claims, or a combination of those two accounts.

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.