

Aviation Operating Fund
For the period ended July 31, 2011
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 89,474	\$ 89,315	\$ 89,315	\$ 8,130	\$ 89,315	\$ 89,315
Bldg and Ground Area	183,643	190,123	190,123	15,744	190,123	190,123
Parking and Concession	134,972	134,213	134,213	12,325	134,613	134,613
Other	3,727	3,800	3,800	351	3,800	3,800
Total Operating Revenues	<u>411,816</u>	<u>417,451</u>	<u>417,451</u>	<u>36,550</u>	<u>417,851</u>	<u>417,851</u>
Operating Expenses						
Personnel	98,398	100,735	100,733	7,885	100,733	100,733
Supplies	6,532	7,603	7,596	906	7,596	7,596
Services	144,028	146,014	147,736	9,384	147,736	147,736
Non-Capital Outlay	838	1,855	1,892	0	1,892	1,892
Total Operating Expenses	<u>249,796</u>	<u>256,207</u>	<u>257,957</u>	<u>18,175</u>	<u>257,957</u>	<u>257,957</u>
Operating Income (Loss)	<u>162,020</u>	<u>161,244</u>	<u>159,494</u>	<u>18,375</u>	<u>159,894</u>	<u>159,894</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,764	13,200	13,200	880	13,200	13,200
Other	2,092	420	420	0	420	420
Total Non-Operating Rev (Exp)	<u>14,856</u>	<u>13,620</u>	<u>13,620</u>	<u>880</u>	<u>13,620</u>	<u>13,620</u>
Income (Loss) Before Operating Transfers	<u>176,876</u>	<u>174,864</u>	<u>173,114</u>	<u>19,255</u>	<u>173,514</u>	<u>173,514</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	3,882	48,000	48,000
Debt Service Interest	60,858	72,675	72,675	3,910	72,675	72,675
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	4,074	52,189	50,439	2,496	50,839	50,839
Total Operating Transfers	<u>108,930</u>	<u>174,864</u>	<u>173,114</u>	<u>10,288</u>	<u>173,514</u>	<u>173,514</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>67,945</u>	\$ <u>0</u>	\$ <u>0</u>	<u>8,967</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.