

Property and Casualty Fund
For the period ended June 30, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 15,686	\$ 36,599	\$ 35,297	\$ 17,773	\$ 19,334	\$ 19,334
Operating Revenues	<u>15,686</u>	<u>36,599</u>	<u>35,297</u>	<u>17,773</u>	<u>19,334</u>	<u>19,334</u>
Operating Expenses						
Personnel	2,857	5,514	5,862	5,509	5,597	5,597
Supplies	163	160	160	157	159	159
Services:						
Insurance Fees/Adm.	9,575	12,203	12,203	10,918	10,988	10,988
Claims and Judgments	1,619	15,877	15,496	1,488	1,575	1,575
Other Services	1,481	2,845	1,576	980	1,099	1,099
Operating Expenses	<u>15,695</u>	<u>36,599</u>	<u>35,297</u>	<u>19,052</u>	<u>19,418</u>	<u>19,418</u>
Operating Income (Loss)	(9)	0	0	(1,278)	(84)	(84)
Net Income (Loss)	(9)	0	0	(1,278)	(84)	(84)
Net Assets, Beginning of Year	<u>77</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>
Net Assets, End of Year	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ (1,210)</u>	<u>\$ (16)</u>	<u>\$ (16)</u>

About the Fund:
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.