

Workers' Compensation Fund
For the period ended June 30, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,590	19,512	\$ 18,167	\$ 17,977	\$ 17,757	\$ 17,757
Operating Revenues	<u>18,590</u>	<u>19,512</u>	<u>18,167</u>	<u>17,977</u>	<u>17,757</u>	<u>17,757</u>
Operating Expenses						
Personnel	2,498	2,560	2,513	2,383	2,408	2,408
Supplies	37	44	43	27	38	38
Current Year Claims	15,712	16,611	15,255	14,941	14,957	14,957
Services	387	345	350	311	352	352
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	7	0	29	23	23	23
Operating Expenses	<u>18,641</u>	<u>19,560</u>	<u>18,190</u>	<u>17,685</u>	<u>17,778</u>	<u>17,778</u>
Operating Income (Loss)	(51)	(48)	(23)	292	(21)	(21)
Non-Operating Revenues (Expenses)						
Interest Income	11	45	20	21	21	21
Prior Year Recoveries	2	0	0	0	0	0
Other	38	3	3	273	0	0
Non-Operating Revenues (Expenses)	<u>51</u>	<u>48</u>	<u>23</u>	<u>294</u>	<u>21</u>	<u>21</u>
Net Income (Loss)	0	0	0	586	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 586</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.