

Property and Casualty Fund
For the period ended March 31, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 15,686	\$ 36,599	\$ 36,599	\$ 4,538	\$ 34,100	\$ 34,100
Operating Revenues	<u>15,686</u>	<u>36,599</u>	<u>36,599</u>	<u>4,538</u>	<u>34,100</u>	<u>34,100</u>
Operating Expenses						
Personnel	2,857	5,514	5,895	4,135	5,850	5,850
Supplies	163	160	160	92	160	160
Services:						
Insurance Fees/Adm.	9,575	12,203	12,203	483	11,017	11,017
Claims and Judgments	1,619	15,877	15,496	1,118	15,496	15,496
Other Services	1,481	2,845	2,845	628	1,577	1,577
Operating Expenses	<u>15,695</u>	<u>36,599</u>	<u>36,599</u>	<u>6,455</u>	<u>34,100</u>	<u>34,100</u>
Operating Income (Loss)	(9)	0	0	(1,917)	0	0
Net Income (Loss)	(9)	0	0	(1,917)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>
Net Assets, End of Year	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ (1,849)</u>	<u>\$ 68</u>	<u>\$ 68</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.