



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

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To: Mayor Annise D. Parker
City Council Members

Date: January 6, 2012

Subject: 5+7 Financial and
Operations Report

Attached is the 5+7 Financial and Operations Report for the period ending November 30, 2011. Fiscal Year 2012 projections are based on five months of actual results and seven months of projections.

General Fund

We are currently projecting ending fund balance of \$146 million, which is approximately \$9.3 million higher than last month.

Projection for Revenues and Other Sources increased by \$9.3 million due to the following:

- Property tax revenue increased \$6.3 million due to higher taxable value than anticipated.
- Sales tax revenue increased \$3.0 million due to favorable trends in the past four months.

Projection for Expenditures and Other Uses includes the transfer of \$295,000 from the Health Department to General Services to cover security services cost.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 4+8 Report, with the exception of the following:

Aviation

Operating Revenues increased \$400,000 due to a price increase in the landing area. Operating Expenses increased \$685,000 due to increased costs in building maintenance and supplies. As a result, Operating Transfers decreased \$269,000.

Dedicated Drainage & Street Renewal Fund

Expenditures decreased by \$1.4 million mainly due to lower commercial paper fees.

Combined Utility System

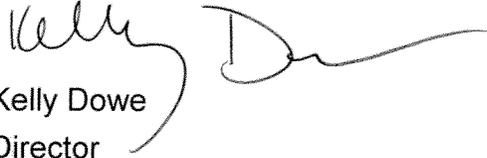
Non-Operating Revenue decreased by \$281,000 due to lower interest rates.

Police Special Services

Expenditures increased by \$443,000 to fund the Helicopter Grant match.

If you have any questions, please feel free to contact me.

Sincerely,


Kelly Dowe
Director