

Dedicated Drainage & Street Renewal Fund - 2310
For the period ending October 31, 2011
(amounts expressed in thousands)

	Unaudited		FY2012			
	Preliminary FY2011	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Drainage Charge Revenue	\$ 0	\$ 115,826	\$ 115,826	\$ 35,967	\$ 115,826	\$ 115,826
Interfund Drainage Fee	0	9,174	9,174	0	9,174	9,174
Charges for Services	0	1,909	1,909	324	1,909	1,909
Licenses & Permits	0	996	996	194	665	665
Street Milling and Sales Earnings	0	800	800	336	900	900
Metro Intergovernmental Revenue	0	50,600	50,600	0	50,600	50,600
Miscellaneous/Other	0	59	59	104	122	122
Total Revenues	<u>0</u>	<u>179,364</u>	<u>179,364</u>	<u>36,925</u>	<u>179,196</u>	<u>179,196</u>
Expenditures						
Personnel	0	29,746	29,972	9,193	29,029	29,029
Supplies	0	14,095	14,093	3,785	14,147	14,147
Other Services	0	12,959	13,028	3,636	12,646	12,646
Capital Outlay	0	2,070	2,127	353	2,100	2,100
Total Expenditures	<u>0</u>	<u>58,870</u>	<u>59,220</u>	<u>16,967</u>	<u>57,922</u>	<u>57,922</u>
Net Current Activity	0	120,494	120,144	19,958	121,274	121,274
Other Financing Sources (Uses)						
Interest Income	0	0	0	11	34	34
Transfer In - General Fund ⁽¹⁾	0	0	0	0	9,193	9,193
Transfer In - Metro CIP Projects	0	54,590	54,590	0	2,889	2,889
Transfer In - TXDOT CIP Projects	0	2,000	2,000	0	0	0
Transfer Out - Commercial Paper Agent F	0	(1,800)	(1,800)	0	(1,800)	(1,800)
Transfer Out - Capital Projects	0	(112,909)	(112,559)	0	(59,208)	(59,208)
Transfer Out - Others	0	(2,889)	(2,889)	0	(2,889)	(2,889)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(61,008)</u>	<u>(60,658)</u>	<u>11</u>	<u>(51,781)</u>	<u>(51,781)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	0	59,486	59,486	19,969	69,493	69,493
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ 59,486</u>	<u>\$ 59,486</u>	<u>\$ 19,969</u>	<u>\$ 69,493</u>	<u>\$ 69,493</u>

Note:

1. This amount is based on the Captured Ad Valorem Tax Revenue as calculated below.

Dedicated Drainage & Street Renewal Captured Ad Valorem Tax Revenue (amounts expressed in thousands)				
	FY2012			
	Adopted Budget	Projection	Year to Date Actual	
Property Tax Revenue (General Fund) (\$0.118 of City's Ad Valorem Tax Levy)	\$ 152,992	\$ 156,570	\$ 0	
Less Street & Drainage Debt Service (General Fund)	<u>(153,336)</u>	<u>(147,377)</u>	<u>0</u>	
Captured Revenues ⁽¹⁾ (to be transferred to Dedicated Drainage & Street Renewal Fund)	<u>0</u>	<u>9,193</u>	<u>0</u>	

Note:
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt for drainage and street is currently estimated at \$1.71 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility for clarity.