

Aviation Operating Fund
For the period ended October 31, 2011
(amounts expressed in thousands)

	Unaudited	FY2012				
	Preliminary FY2011	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 90,384	\$ 89,315	\$ 89,315	\$ 30,451	\$ 88,448	\$ 88,448
Bldg and Ground Area	181,182	190,123	190,123	63,257	188,407	188,407
Parking and Concession	134,984	134,213	134,213	48,425	134,613	134,613
Other	3,851	4,220	4,220	1,383	3,896	3,896
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>417,871</u>	<u>143,516</u>	<u>415,364</u>	<u>415,364</u>
Operating Expenses						
Personnel	111,861	100,735	100,733	32,224	100,378	100,378
Supplies	6,534	7,603	7,628	2,197	7,286	7,286
Services	143,327	146,014	147,700	44,789	148,168	148,168
Non-Capital Outlay	839	1,855	1,896	59	1,892	1,892
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>257,957</u>	<u>79,269</u>	<u>257,724</u>	<u>257,724</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>159,914</u>	<u>64,247</u>	<u>157,640</u>	<u>157,640</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,889	13,200	13,200	3,459	10,000	10,000
Other	2,017	0	0	41	41	41
Total Non-Operating Rev (Exp)	<u>14,906</u>	<u>13,200</u>	<u>13,200</u>	<u>3,500</u>	<u>10,041</u>	<u>10,041</u>
Income (Loss) Before Operating Transfers	<u>162,747</u>	<u>174,864</u>	<u>173,114</u>	<u>67,747</u>	<u>167,681</u>	<u>167,681</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	15,660	48,000	48,000
Debt Service Interest	60,858	72,675	72,675	21,110	66,924	66,924
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,439	2,496	50,757	50,757
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>173,114</u>	<u>39,266</u>	<u>167,681</u>	<u>167,681</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(34)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>28,481</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.