

Dedicated Drainage & Street Renewal Fund - 2310
For the period ending September 30, 2011
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	Adopted Budget	Current Budget	FY2012 YTD	Controller's Projection	Finance Projection
Revenues						
Drainage Charge Revenue	\$ 0	\$ 115,826	\$ 115,826	\$ 29,475	\$ 115,826	\$ 115,826
Interfund Drainage Fee	0	9,174	9,174	0	9,174	9,174
Charges for Services	0	1,909	1,909	324	1,909	1,909
Licenses & Permits	0	996	996	145	996	996
Street Milling and Sales Earnings	0	800	800	270	800	800
Metro Intergovernmental Revenue	0	50,600	50,600	0	50,600	50,600
Miscellaneous/Other	0	59	59	91	98	98
Total Revenues	0	179,364	179,364	30,305	179,403	179,403
Expenditures						
Personnel	0	29,746	29,972	6,816	29,029	29,029
Supplies	0	14,095	14,093	2,562	14,147	14,147
Other Services	0	12,959	13,028	2,092	12,646	12,646
Capital Outlay	0	2,070	2,127	353	2,100	2,100
Total Expenditures	0	58,870	59,220	11,823	57,922	57,922
Net Current Activity	0	120,494	120,144	18,482	121,481	121,481
Other Financing Sources (Uses)						
Interest Income	0	0	0	3	12	12
Transfer In - General Fund ⁽¹⁾	0	0	0	0	9,193	9,193
Transfer In - Metro CIP Projects	0	54,590	54,590	0	2,889	2,889
Transfer In - TXDOT CIP Projects	0	2,000	2,000	0	0	0
Transfer Out - Commercial Paper Agent F	0	(1,800)	(1,800)	0	(1,800)	(1,800)
Transfer Out - Capital Projects	0	(112,909)	(112,559)	0	(59,208)	(59,208)
Transfer Out - Others	0	(2,889)	(2,889)	0	(2,889)	(2,889)
Total Other Financing Sources (Uses)	0	(61,008)	(60,658)	3	(51,803)	(51,803)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	0	59,486	59,486	18,485	69,678	69,678
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	\$ 0	\$ 59,486	\$ 59,486	\$ 18,485	\$ 69,678	\$ 69,678

Note:

1. This amount is based on the Captured Ad Valorem Tax Revenue as calculated below.

Dedicated Drainage & Street Renewal Captured Ad Valorem Tax Revenue (amounts expressed in thousands)				
	FY2012			
	Adopted Budget	Projection	Year to Date Actual	
Property Tax Revenue (General Fund) (\$0.118 of City's Ad Valorem Tax Levy)	\$ 152,992	\$ 156,570	\$ 0	
Less Street & Drainage Debt Service (General Fund)	(153,336)	(147,377)	0	
Captured Revenues ⁽¹⁾ (to be transferred to Dedicated Drainage & Street Renewal Fund)	0	9,193	0	
Note: Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt for drainage and street is currently estimated at \$1.71 billion.				

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility for clarity.