

Property and Casualty Fund  
For the period ended September 30, 2011  
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 15,686	\$ 36,599	\$ 36,599	\$ 402	\$ 36,599	\$ 36,599
<b>Operating Revenues</b>	<u>15,686</u>	<u>36,599</u>	<u>36,599</u>	<u>402</u>	<u>36,599</u>	<u>36,599</u>
<b>Operating Expenses</b>						
Personnel	2,857	5,514	5,514	1,366	5,514	5,514
Supplies	163	160	160	7	160	160
Services:						
Insurance Fees/Adm.	9,575	12,203	12,203	273	12,203	12,203
Claims and Judgments	1,619	15,877	15,877	154	15,877	15,877
Other Services	1,481	2,845	2,845	161	2,845	2,845
<b>Operating Expenses</b>	<u>15,695</u>	<u>36,599</u>	<u>36,599</u>	<u>1,961</u>	<u>36,599</u>	<u>36,599</u>
Operating Income (Loss)	(9)	0	0	(1,559)	0	0
Net Income (Loss)	(9)	0	0	(1,559)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>
Net Assets, End of Year	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ (1,491)</u>	<u>\$ 68</u>	<u>\$ 68</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.