

Workers' Compensation Fund
For the period ended September 30, 2011
(amounts expressed in thousands)

| | Unaudited Preliminary FY2011 | Adopted Budget | Current Budget | FY2012 YTD | Controller's Projection | Finance Projection |
|--|------------------------------------|-------------------|-------------------|---------------|----------------------------|-----------------------|
| Operating Revenues | | | | | | |
| Contributions | \$ 18,590 | 19,512 | \$ 19,512 | \$ 4,718 | \$ 19,512 | \$ 19,512 |
| Operating Revenues | <u>18,590</u> | <u>19,512</u> | <u>19,512</u> | <u>4,718</u> | <u>19,512</u> | <u>19,512</u> |
| Operating Expenses | | | | | | |
| Personnel | 2,498 | 2,560 | 2,560 | 626 | 2,553 | 2,553 |
| Supplies | 37 | 44 | 43 | 1 | 43 | 43 |
| Current Year Claims | 15,712 | 16,611 | 16,611 | 3,798 | 16,611 | 16,611 |
| Services | 387 | 345 | 345 | 60 | 352 | 352 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-Capital Outlay | 7 | 0 | 1 | 0 | 1 | 1 |
| Operating Expenses | <u>18,641</u> | <u>19,560</u> | <u>19,560</u> | <u>4,485</u> | <u>19,560</u> | <u>19,560</u> |
| Operating Income (Loss) | (51) | (48) | (48) | 233 | (48) | (48) |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Income | 29 | 45 | 45 | 6 | 45 | 45 |
| Prior Year Recoveries | 2 | 0 | 0 | 0 | 0 | 0 |
| Other | 20 | 3 | 3 | 0 | 3 | 3 |
| Non-Operating Revenues (Expenses) | <u>51</u> | <u>48</u> | <u>48</u> | <u>6</u> | <u>48</u> | <u>48</u> |
| Net Income (Loss) | 0 | 0 | 0 | 239 | 0 | 0 |
| Net Assets, Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Assets, End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 239</u> | <u>\$ 0</u> | <u>\$ 0</u> |

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.