

Aviation Operating Fund  
For the period ended September 30, 2011  
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 89,474	\$ 89,315	\$ 89,315	\$ 22,738	\$ 88,448	\$ 88,448
Bldg and Ground Area	183,643	190,123	190,123	47,584	188,407	188,407
Parking and Concession	134,972	134,213	134,213	35,752	134,613	134,613
Other	3,727	3,800	3,800	948	3,726	3,726
Total Operating Revenues	<u>411,816</u>	<u>417,451</u>	<u>417,451</u>	<u>107,022</u>	<u>415,194</u>	<u>415,194</u>
<b>Operating Expenses</b>						
Personnel	98,398	100,735	100,733	24,503	100,382	100,382
Supplies	6,532	7,603	7,628	1,388	7,596	7,596
Services	144,028	146,014	147,700	33,125	148,240	148,240
Non-Capital Outlay	838	1,855	1,896	17	1,892	1,892
Total Operating Expenses	<u>249,796</u>	<u>256,207</u>	<u>257,957</u>	<u>59,033</u>	<u>258,110</u>	<u>258,110</u>
Operating Income (Loss)	<u>162,020</u>	<u>161,244</u>	<u>159,494</u>	<u>47,989</u>	<u>157,084</u>	<u>157,084</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	12,764	13,200	13,200	2,609	10,000	10,000
Other	2,092	420	420	26	26	26
Total Non-Operating Rev (Exp)	<u>14,856</u>	<u>13,620</u>	<u>13,620</u>	<u>2,635</u>	<u>10,026</u>	<u>10,026</u>
Income (Loss) Before Operating Transfers	<u>176,876</u>	<u>174,864</u>	<u>173,114</u>	<u>50,624</u>	<u>167,110</u>	<u>167,110</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	11,734	48,000	48,000
Debt Service Interest	60,858	72,675	72,675	15,370	72,675	72,675
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	4,074	52,189	50,439	2,496	44,435	44,435
Total Operating Transfers	<u>108,930</u>	<u>174,864</u>	<u>173,114</u>	<u>29,600</u>	<u>167,110</u>	<u>167,110</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 67,945</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>21,024</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.